



March 2, 2015

Larry F. McKenzie
105 Crook Avenue
Henderson, TN 38340

To Our Approved Closing Attorneys,

After careful deliberation, BancorpSouth now requires all of our approved closing agents to adhere to the ALTA Best Practices 2.0. As you are aware, under CFPB guidance, lenders are now responsible for ensuring that their third party vendors are performing their duties so as to comply with all applicable regulations, including RESPA, the Privacy Act, the Patriot Act and we believe that adherence to ALTA's Best Practices will comply with CFPB guidance. In addition, we feel strongly that by accepting the ALTA Best Practices' certification, our closing attorneys will be in a superior position to serve our borrowers.

Your adherence to the ALTA Best Practices must be verified by an independent third party vendor acceptable to us, and self-certification is not acceptable.

As an option to our existing closing agents, Memphis Consumer Credit Association (MCCA) and many of the large accounting firms have agreed to assist with the completion of this certification. We are confident in their ability to perform the required assessments with impartiality and prudence.

To begin this process, we request that you let us know your decision by March 23, 2015. I ask that you email me at jason.pike@bxs.com as to whether you intend to proceed to obtain the ALTA Best Practices Certification. We appreciate your cooperation in this endeavor.

For those intending to obtain certification, we request that all certifications be completed no later than July 31, 2015. If you have any questions or need additional information, please feel free to contact me at 662-678-7545 or via email at jason.pike@bxs.com.

Sincerely,

Jason Pike

Jason Pike
First Vice President
Mortgage Servicing Manager