



# 2019 FLORIDA HOMESTEAD EXEMPTION

## Did You Know?

When you make property your permanent residence, you may be eligible to receive an exemption that keeps you from paying tax on a certain portion of your property's assessed value. If your home is worth at least \$75,000, the exemption would decrease the property's taxable value by \$50,000!

The homestead exemption qualifies the home for the **Save Our Homes** assessment limitation. This "cap" limits any increase to the assessed value of a homestead exempt property to a maximum of 3% or the annual change in the Consumer Price Index, whichever is less, per year. If eligible, this assessment limitation is now transferable to a new homestead in Florida if you move.

You may qualify for additional homestead exemptions, so be sure to check with your Attorney or Estate Planning Professional.

## When to Apply?

- Must be a permanent Florida resident on January 1 of the year you claim the exemption.
- The deadline for filing is March 1.

## Required Documents

Below is a list of what is generally required, however, check with the property appraiser's office before the file:

- Proof of Residence
- Property Tax Bill - if you have received one
- Florida Driver's License or Florida Photo Identification Card
- Copy of Florida Vehicle Registration
- Social Security Number

Not a U.S. Citizen? Bring your Resident Alien Card (Green Card) and your Social Security Number.

## Tip

Always check with the county property appraiser's office to confirm the necessary documentation required to file.



### Contact The Fund

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