

# UNDERSTANDING INSURANCE:

## PROTECT YOUR INVESTMENT

When buying a home, it's important to understand the different types of insurance protecting your investment.



### Homeowners Insurance

Homeowners insurance **covers your property and belongings** in the event of damage or theft.

It safeguards against incidents like storms, fire, and accidents.

### Owner's Title Insurance

Owner's title insurance **protects your legal ownership rights to the property.**

It protects you against hidden claims or issues with the property's history that could threaten your ownership and investment.

### Lender's Title Insurance

If you have a mortgage, lender's title insurance is usually required to **protect their investment.**

It ensures the lender's loan is secured against any title issues and legal claims against your property.

- Homeowners Insurance** → Protects your property
- Owner's title Insurance** → Protects your ownership rights
- Lender's title Insurance** → Protects the lender's investment

